

**Lower Nicola Indian Band**  
**Balance Sheet (Unaudited)**  
**As of December 31, 2015**



Unaudited	Current Year	Prior Year
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash, GIC's and Deposits	5,020,988	4,019,890
Capital Projects Fund	1,685,409	834,438
Taxation Accounts	92,672	958,407
Replacement Reserve Funds	564,497	524,977
Surplus Accounts	458,002	410,003
Inventory	0	17,787
Accounts Receivable	1,161,785	1,352,517
Due From Band Owned Companies	1,554,145	321,301
Prepaid Expenses	700	0
Retainers	77,500	204,078
<b>Total current assets</b>	<b>\$10,615,698</b>	<b>\$8,643,398</b>
<b>OTHER ASSETS</b>		
Investments - Other	161,782	43,382
Investments - Ottawa Trust Accounts	578,361	572,286
<b>Total other assets</b>	<b>\$740,143</b>	<b>\$615,668</b>
<b>FIXED ASSETS</b>		
Capital Assets	34,194,941	29,489,226
Accumulated Depreciation	(13,640,572)	(12,309,115)
<b>Total fixed assets</b>	<b>\$20,554,369</b>	<b>\$17,180,111</b>
<b>Total assets</b>	<b>\$31,910,210</b>	<b>\$26,439,178</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	967,795	373,506
Wages and benefits payable	141,163	221,737
Damage Security Deposits Owed	27,522	26,390
Current portion of long-term debt	240,132	240,132
<b>Total current liabilities</b>	<b>\$1,376,613</b>	<b>\$861,765</b>
<b>LONG-TERM LIABILITIES</b>		
Mortgages Payable	2,742,843	3,004,094
Arena Loans	0	648,507
School Loans	0	214,169
Equipment Loans	131,796	312,107
Housing Reserves - All Phases	1,032,695	1,034,811
<b>Total long-term liabilities</b>	<b>\$3,907,333</b>	<b>\$5,213,689</b>
<b>Total liabilities</b>	<b>\$5,283,946</b>	<b>\$6,075,454</b>
<b>MEMBERS' EQUITY</b>		
<b>MEMBERS' EQUITY IN:</b>		
Ottawa Trust Funds	580,417	577,274
Contributed Surplus	1,744,124	2,117,947
Equity in Capital Assets	15,588,182	10,642,599
Equity in Band Owned Companies	(867)	(340,127)
<b>Total members' equity in:</b>	<b>\$17,911,856</b>	<b>\$12,997,693</b>
<b>SURPLUS (DEFICIT)</b>		
Opening Surplus (Deficit)	8,540,331	4,992,895
Current Year Surplus (Deficit)	174,077	2,373,135
<b>Total surplus (deficit)</b>	<b>\$8,714,408</b>	<b>\$7,366,031</b>
<b>Total members' equity</b>	<b>\$26,626,264</b>	<b>\$20,363,724</b>
<b>Total assets</b>	<b>\$31,910,210</b>	<b>\$26,439,178</b>

**Lower Nicola Indian Band**  
**Unaudited Statement of Revenues and Expenses**  
For the 9 Period(s) Ending December 31, 2015



\*  
**Consolidated Departments**

	Actual Year to Date	Budget Year to Date	Variance to Budget Year to Dat	Approved Budget For Year	Budget Remaining For Year
<b>Revenue</b>					
40010-`	126,931	95,198	31,733	126,931	
40020-`	921,015	863,452	57,563	1,151,269	230,254
40040-`	12,971	14,520	(1,549)	19,360	6,389
40050-`	56,800	56,051	749	74,735	17,935
40060-`	755,895	745,946	9,949	994,595	238,700
40070-`	73,407	39,729	33,678	52,972	(20,435)
40080-`	51,424	50,747	677	67,663	16,239
40090-`	19,845	19,581	264	26,108	6,263
40100-`	8,241	13,193	(4,952)	17,591	9,350
40110-`		112,500	(112,500)	150,000	150,000
40112-`		9,225	(9,225)	12,300	12,300
40115-`	67,098	66,212	886	88,283	21,185
40120-`	21,510	21,512	(2)	28,678	7,168
40125-`	22,986	22,984	2	30,645	7,659
40135-`		14,816	(14,816)	19,755	19,755
40140-`	43,102	43,102		57,469	14,367
40150-`	15,000	62,850	(47,850)	83,800	68,800
40155-`		109,436	(109,436)	145,914	145,914
40170-`	399,802	299,852	99,950	399,802	
40175-`	25,468	28,509	(3,041)	38,012	12,544
40185-`	8,118	8,956	(838)	11,941	3,823
40190-`	1,466		1,466		(1,466)
40195-`	76,478	57,359	19,119	76,478	
40200-`	11,520	11,520		15,360	3,840
40215-`	773,854	725,488	48,366	967,317	193,463
40220-`	34,362	34,360	2	45,814	11,452
40225-`	9,006	6,755	2,252	9,006	
40235-`	448,941	336,706	112,235	448,941	
40240-`	20,241	20,239	2	26,985	6,744
40245-`	15,442	17,286	(1,844)	23,048	7,606
40250-`	39,000	29,250	9,750	39,000	
40255-`	68,256	68,263	(7)	91,017	22,761
40260-`		31,032	(31,032)	41,376	41,376
40270-`	5,675	6,352	(677)	8,470	2,795
40275-`	11,347	3,750	7,597	5,000	(6,347)
40290-`	7,824	12,600	(4,776)	16,800	8,976
40310-`	22,000	62,323	(40,323)	83,098	61,098
40320-`	3,753	3,750	3	5,000	1,247
40340-`	12,000		12,000		(12,000)
42013-`	412,356	320,630	91,726	427,507	15,151
43010-`	286	11,494	(11,208)	15,325	15,039
43025-`	154,789	78,380	76,409	104,507	(50,282)
43200-`		82,503	(82,503)	110,000	110,000
43500-`	2,398	115,650	(113,253)	154,200	151,803
43510-`		93,750	(93,750)	125,000	125,000
43520-`	850,000	637,500	212,500	850,000	
43570-`	75,000		75,000		(75,000)
43900-`	557,903	1,655,279	(1,097,376)	2,207,039	1,649,136
44900-`	85,659	62,625	23,034	83,500	(2,159)
45000-`	160,145	173,507	(13,362)	231,333	71,189
46000-`	146,111	86,628	59,483	115,500	(30,611)
47000-`	82,701	82,701		110,268	27,567
47010-`	171,081	171,083	(2)	228,110	57,029
47015-`	38,430	38,427	3	51,236	12,806
47020-`	36,099	24,158	11,941	32,210	(3,889)
47025-`	68,337	68,339	(2)	91,118	22,781
47030-`	35,802	35,483	319	47,311	11,509
47035-`	11,619	11,615	5	15,486	3,867
47040-`	49,563	49,561	2	66,082	16,519
47045-`	38,115	38,119	(4)	50,825	12,710
47055-`	123,417	123,422	(5)	164,562	41,145
47070-`	38,844	38,840	4	51,787	12,943
47075-`	15,741	15,745	(4)	20,993	5,252

**Lower Nicola Indian Band**  
**Unaudited Statement of Revenues and Expenses**  
For the 9 Period(s) Ending December 31, 2015



\*  
**Consolidated Departments**

		Actual Year to Date	Budget Year to Date	Variance to Budget Year to Dat	Approved Budget For Year	Budget Remaining For Year
47080-	H.C. COMMUNITY HEALTH NURSE	77,274	77,277	(3)	103,036	25,762
47115-	H.C. AIDS STRATEGY	1,539	1,541	(2)	2,055	516
47125-	H.C. PRENATAL NUTRITION	14,589	14,592	(3)	19,456	4,867
47140-	H.C. NIHB MGMT & SUPPORT	5,319	5,323	(4)	7,097	1,778
47165-	H.C. Child Oral Health	16,920	6,635	10,285	8,847	(8,073)
48000-	ADMINISTRATION FEES	27,000	27,000		36,000	9,000
48010-	RENTAL REVENUES	650,238	697,998	(47,760)	930,665	280,427
48020-	SALES	6,260	7,503	(1,243)	10,000	3,740
48025-	REFERRAL INCOME	48,833	47,879	953	63,839	15,006
48030-	MANAGEMENT FEES	108,000	111,753	(3,753)	149,000	41,000
48050-	INTEREST	60,812	22,500	38,312	30,000	(30,812)
48065-	FORESTY REVENUE	29,914		29,914		(29,914)
48070-	FUNDRAISING	1,000	6,300	(5,300)	8,400	7,400
48080-	CONCESSION SALES	12,341	18,750	(6,409)	25,000	12,659
48085-	SPECTRA ENERGY SCHOLARSHIP	10,350	7,500	2,850	10,000	(350)
48095-	KWOIEK CREEK RESOURCES LP		1,875	(1,875)	2,500	2,500
48105-	GOLF TOURNAMENT REVENUES	10,525	7,500	3,025	10,000	(525)
48200-	CONSTRUCTION REVENUE	72,126		72,126		(72,126)
49100-	MISCELLANEOUS REVENUE	25,829	2,250	23,579	3,000	(22,829)
49900-	TAXATION	1,406,921	1,048,528	358,393	1,398,037	(8,884)
	<b>Revenue total</b>	<b>9,930,961</b>	<b>10,253,545</b>	<b>(322,583)</b>	<b>13,671,364</b>	<b>3,740,403</b>
	<b>Wages &amp; Benefits</b>					
50100-	WAGES/SALARIES	2,119,186	2,260,531	(141,345)	3,014,041	894,855
50110-	CPP EXPENSE	88,737	86,791	1,947	115,721	26,984
50120-	EI EXPENSE	45,412	43,524	1,888	58,032	12,620
50200-	EXTENDED BENEFITS	53,395	84,674	(31,279)	112,899	59,504
50300-	PENSION	86,976	99,071	(12,095)	132,095	45,119
50500-	WCB	17,970	23,847	(5,876)	31,795	13,825
50550-	CASUAL, ONCALL, SHORTTERM LA	19,681	24,231	(4,550)	32,000	12,319
50700-	CONTRACTORS UNDER OUR WCB	10,647	55,582	(44,935)	73,697	63,050
50900-	ENHANCED TEACHERS SALARIES	5,192	3,849	1,343	5,000	(192)
	<b>Wages &amp; Benefits total</b>	<b>2,447,197</b>	<b>2,682,099</b>	<b>(234,903)</b>	<b>3,575,279</b>	<b>1,128,082</b>
	<b>Expenditures</b>					
60000-	ADVERTISING	28,125	23,994	4,131	32,000	3,875
60010-	ADMINISTRATION		(10,197)	10,197	(13,600)	(13,600)
60020-	EQUIPMENT LEASES & RENTALS	51,689	29,400	22,289	39,200	(12,489)
60050-	ACCOUNTING & AUDIT	45,754	38,664	7,090	51,500	5,746
60100-	ADMINISTRATION FEE TO ADMIN D		4,500	(4,500)	6,000	6,000
60150-	CAPITAL EXPENSES	251,017	971,596	(720,578)	1,295,469	1,044,452
60200-	COMPUTER REPAIRS, NETWK COS	15,119	22,506	(7,387)	30,000	14,881
60250-	CONSULTANTS/CONTRACTORS W	211,650	506,520	(294,870)	675,360	463,710
60300-	CONTRACTORS INDEPENDENT	242,599	498,584	(255,985)	664,779	422,180
60400-	AUTOMOTIVE - FUEL	36,093	47,117	(11,024)	62,826	26,733
60410-	AUTOMOTIVE - REPAIRS & MAINT	28,628	39,211	(10,583)	52,286	23,658
60420-	AUTOMOTIVE - INSURANCE	21,842	21,453	389	28,600	6,758
60450-	HONORARIA	33,355	32,067	1,288	42,750	9,395
60500-	INSURANCE	98,194	99,382	(1,187)	132,481	34,287
60550-	LEGAL/PROFESSIONAL	516,723	184,993	331,729	246,650	(270,073)
60555-	PROFESSIONAL SERVICES	406,071	60,000	346,071	80,000	(326,071)
60600-	LICENSES/FEES/DUES	12,027	4,944	7,083	6,584	(5,443)
60650-	WORKSHOPS & SEMINARS	50,534	50,300	234	67,071	16,537
60700-	COMMUNITY EVENTS EXPENSES	55,222	39,750	15,471	53,000	(2,222)
60750-	OFFICE SUPPLIES	25,420	23,510	1,910	31,350	5,930
60800-	RENT - PREMISES	3,600	17,692	(14,092)	23,590	19,990
60850-	POSTAGE/COURIER/DELIVERY	8,125	7,121	1,004	9,495	1,370
60900-	PROGRAM MATERIALS/SUPPLIES	152,750	104,758	47,992	139,677	(13,073)
60925-	HOUSING REPAIRS MAINTENANCE	57	7,872	(7,815)	10,500	10,443
60950-	SNOW REMOVAL	1,330	14,034	(12,705)	18,700	17,370
60955-	SETTLEMENTS	16,000		16,000		(16,000)
61000-	TELEPHONE/INTERNET	87,959	72,894	15,065	97,200	9,241
61040-	STAFF EVENTS	12,126	5,397	6,729	7,200	(4,926)

**Lower Nicola Indian Band**  
**Unaudited Statement of Revenues and Expenses**  
**For the 9 Period(s) Ending December 31, 2015**



\*  
**Consolidated Departments**

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61050-	STAFF TRAINING	50,715	51,951	(1,236)	69,264	18,549
61200-	TRAVEL	127,362	105,000	22,362	139,996	12,634
61250-	UTILITIES	219,021	221,375	(2,354)	295,163	76,142
61500-	TNRD DUMP FEES	33,253	37,503	(4,250)	50,000	16,747
70000-	PROMOTIONS AND GIFTS	5,632	5,511	121	7,350	1,718
70015-	HONORARIUM ARTHUR DICK	43,200	43,200		57,600	14,400
70018-	HONORARIUM AARON SAM	54,000	54,000		72,000	18,000
70020-	HONORARIUM CLYDE SAM	14,940	14,850	90	19,800	4,860
70022-	HONORARIUM M TOODLICAN	14,850	14,850		19,800	4,950
70025-	HONORARIUM HAROLD JOE	14,850	14,850		19,800	4,950
70040-	HONORARIUM ROBERT STERLING	14,850	14,850		19,800	4,950
70051-	HONORARIUM CLARENCE BASIL J	14,850	14,850		19,800	4,950
70052-	HONORARIUM NICHOLAS PETERS	19,325	46,350	(27,025)	61,800	42,475
70100-	INTEREST AND BANK CHARGES	7,003	603	6,400	800	(6,203)
70105-	COMMUNITY SUPPORT	43,728	26,247	17,481	35,000	(8,728)
70115-	COMPUTER REPAIRS & MAINTENA	43		43		(43)
70125-	GARBAGE COLLECTION	23,308	39,126	(15,818)	52,157	28,849
70135-	MEMBERSHIP SERVICES	(450)		(450)		450
70140-	REGULAR SERVICE AGREEMENTS	42,469	52,979	(10,511)	70,643	28,174
70152-	CULTURAL & ELDERS PROGRAMS	16,523		16,523		(16,523)
70205-	GOLF TOURNAMENT EXPENSES	5,099	3,750	1,349	5,000	(99)
70253-	COMMITTEE & MEETING EXPENSE	25,923	14,628	11,295	19,500	(6,423)
70260-	FIELDTRIPS	4,420	7,119	(2,699)	9,500	5,080
70270-	NUTRITION SUPPLIES	22,914	17,238	5,676	22,980	66
70300-	BUILDING REPAIRS & MAINTENAN	227,122	158,326	68,795	211,098	(16,024)
70301-	ELDERS HOME REPAIRS	5,257	18,750	(13,493)	25,000	19,743
70315-	GROUND MAINTENANCE	12,247	11,250	997	15,000	2,753
70320-	JANITORIAL SUPPLIES	8,969	7,650	1,319	10,200	1,231
70445-	POST SECONDARY CONTINGENCY	4,587	9,603	(5,016)	12,800	8,213
70450-	POST SECONDARY TUITION	102,480	95,022	7,458	126,700	24,220
70455-	POST SECONDARY BOOKS/SUPPLI	13,434	27,000	(13,566)	36,000	22,566
70460-	POST SECONDARY LIVING ALLOW	182,999	237,753	(54,754)	317,000	134,001
70465-	SD#58 TUTORIALS	6,582	2,250	4,332	3,000	(3,582)
70470-	STARTUP K-12	10,615	6,003	4,612	8,000	(2,615)
70471-	HIGHSCH ALLOWANCE		6,750	(6,750)	9,000	9,000
70475-	LEA TUITION AGREEMENTS	725,488	725,488		967,317	241,829
70480-	SCHOLARSHIP	(5,000)	5,625	(10,625)	7,500	12,500
70490-	YOUTH TRAINING	9,303	3,753	5,550	5,000	(4,303)
70495-	TRADES & CERTIFICATION		7,497	(7,497)	10,000	10,000
70510-	GRADUATION CEREMONIES	1,795	1,197	598	1,600	(195)
70650-	G.F.A.	34,629	56,250	(21,621)	75,000	40,371
70655-	SPECIAL NEEDS	31,128	18,783	12,345	25,048	(6,080)
70670-	BURIALS	14,231	16,006	(1,775)	21,341	7,110
70671-	NON STATUS HEALTH BENEFITS	6,774	6,750	24	9,000	2,226
70678-	WOP SHELTER	5,739		5,739		(5,739)
70710-	ADULT DAY PROGRAM	4,078	2,286	1,792	3,045	(1,033)
70715-	INSTITUTIONAL CARE	11,715	8,973	2,742	11,964	249
70735-	INCENTIVE/ALLOWANCE	(100)		(100)		100
70800-	JANITORIAL SERVICES	1,606	37,953	(36,347)	50,600	48,994
70825-	COMMUNITY WELLNESS	144,531	87,132	57,399	116,175	(28,356)
70830-	COMMUNITY GATHERINGS	786		786		(786)
70845-	CLIENT TRANSPORTATION	39,170	35,483	3,687	47,311	8,141
70860-	PRENATAL NUTRITION	12,993	11,250	1,743	15,000	2,007
70875-	MEDICAL SUPPLIES	6,442	2,250	4,192	3,000	(3,442)
70880-	DIABETES-CARE AND TREATMENT	(1,007)		(1,007)		1,007
70890-	DIABETES-PREVENTION & HEALTH	81		81		(81)
70895-	MEDICAL/DENTAL SERVICES	1,919	1,872	47	2,500	581
70900-	MORTGAGE INTEREST	49,151	52,992	(3,841)	70,658	21,507
70901-	MORTGAGE PRINCIPAL	195,446	191,169	4,277	254,914	59,468
70915-	PROPERTY MANAGEMENT EXPEN	108,000	108,000		144,000	36,000
70920-	REPLACEMENT RESERVE ALLOWA	3,151	57,750	(54,598)	77,000	73,849
70925-	RENOVATIONS	55,883	28,739	27,144	38,319	(17,564)
70950-	ANIMAL CONTROL	2,109	2,700	(591)	3,600	1,491
70960-	EMERGENCY WATER DELIVERY		378	(378)	500	500

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**Consolidated Departments**

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70965-` FISH SCREENS MAINTENANCE	78	1,875	(1,797)	2,500	2,422
70970-` MAINTENANCE ROADS & BRIDGES	18,438	3,750	14,688	5,000	(13,438)
70975-` MAINTENANCE WATER SYSTEMS	89,378	52,500	36,878	70,000	(19,378)
70985-` DITCH IRRIGATN & MAINTENANCE	9,640	7,500	2,140	10,000	360
70995-` MAINTENANCE WASTE WATER SY	9,022	22,500	(13,478)	30,000	20,978
71015-` SUPPLIES-CONCESSION	8,057	9,750	(1,693)	13,000	4,943
71100-` LOAN PNI PAYMENT	36,760	44,700	(7,940)	59,600	22,840
72000-` ARENA BRIDGE LOAN	177,811	33,750	144,061	45,000	(132,811)
72025-` ARENA LOAN	457,834	86,250	371,584	115,000	(342,834)
72050-` BAND SCHOOL LOAN	209,897	39,750	170,147	53,000	(156,897)
72075-` TAX RESERVE ANNUAL TRANSFER	412,356	309,267	103,089	412,356	
72250-` PLANS SURVEYS		1,503	(1,503)	2,000	2,000
73095-` ENGINEERING CONSULTANTS	1,202		1,202		(1,202)
73115-` INSPECTION FEES	3,510		3,510		(3,510)
74005-` SD EMPLOYABLE	178,448	198,106	(19,658)	264,142	85,694
74015-` SD PPMB	33,820	31,864	1,956	42,485	8,665
74025-` WOP BASIC	1,127	11,250	(10,123)	15,000	13,873
74035-` SD SHELTER	253,410	255,201	(1,791)	340,268	86,858
74045-` SD PWD	141,900	126,115	15,785	168,154	26,254
80075-` APPLIANCES	2,833		2,833		(2,833)
<b>Expenditures total</b>	<b>7,309,687</b>	<b>7,005,158</b>	<b>304,529</b>	<b>9,340,116</b>	<b>2,030,429</b>
<b>Surplus (Deficit) Current Period</b>	<b>174,077</b>	<b>566,287</b>	<b>(392,210)</b>	<b>755,969</b>	<b>581,892</b>
<b>Interfund Transfers</b>					
89990-` TRANSFER TAXATION INVESTMEN	(1,175,594)	(881,696)	(293,898)	(1,175,594)	
89998-` TRANSFER FR DEPTS	2,610,641	1,490,236	1,120,405	1,986,981	(623,660)
89999-` TRANSFERS TO DEPARTMENTS	(2,610,641)	(1,490,233)	(1,120,408)	(1,986,981)	623,660
99988-` TRANSFER FROM TAXATION	1,175,594	881,690	293,905	1,175,594	
<b>Interfund Transfers total</b>		<b>(3)</b>	<b>3</b>		
<b>Surplus (Deficit) After Interfund Transfers</b>	<b>174,077</b>	<b>566,284</b>	<b>(392,207)</b>	<b>755,969</b>	<b>581,892</b>
34000-`,35 <b>Opening Surplus (Deficit)</b>	<b>7,498,043</b>	<b>7,498,043</b>			
<b>Closing Surplus (Deficit)</b>	<b>7,672,120</b>	<b>8,064,327</b>			