

Lower Nicola Indian Band
Balance Sheet (Unaudited)
As of September 30, 2015



Unaudited	Current Year	Prior Year
ASSETS		
CURRENT ASSETS		
Cash, GIC's and Deposits	4,592,294	3,487,884
Capital Projects Fund	1,682,382	831,893
Taxation Accounts	830,674	1,007,214
Replacement Reserve Funds	562,014	522,676
Surplus Accounts	455,988	408,191
Inventory	0	17,787
Accounts Receivable	1,184,889	1,577,363
Due From Band Owned Companies	1,878,548	244,973
Prepaid Expenses	700	0
Retainers	77,500	196,578
Total current assets	\$11,264,988	\$8,294,561
OTHER ASSETS		
Investments - Other	161,782	23,711
Investments - Ottawa Trust Accounts	578,361	564,758
Total other assets	\$740,143	\$588,469
FIXED ASSETS		
Capital Assets	34,048,754	29,169,640
Accumulated Depreciation	(13,640,572)	(12,309,115)
Total fixed assets	\$20,408,182	\$16,860,525
Total assets	\$32,413,313	\$25,743,555
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	330,636	774,654
Wages and benefits payable	146,742	224,159
Damage Security Deposits Owed	27,302	25,715
Current portion of long-term debt	240,132	240,132
Total current liabilities	\$744,812	\$1,264,659
LONG-TERM LIABILITIES		
Mortgages Payable	2,808,649	3,068,582
Arena Loans	551,520	680,038
School Loans	182,069	224,605
Equipment Loans	146,066	233,178
Housing Reserves - All Phases	1,028,198	1,015,226
Total long-term liabilities	\$4,716,502	\$5,221,629
Total liabilities	\$5,461,314	\$6,486,288
MEMBERS' EQUITY		
MEMBERS' EQUITY IN:		
Ottawa Trust Funds	580,417	569,746
Contributed Surplus	1,532,130	2,117,947
Equity in Capital Assets	14,840,322	10,296,042
Equity in Band Owned Companies	(867)	(340,127)
Total members' equity in:	\$16,952,003	\$12,643,608
SURPLUS (DEFICIT)		
Opening Surplus (Deficit)	8,540,331	4,992,895
Current Year Surplus (Deficit)	1,459,665	1,620,764
Total surplus (deficit)	\$9,999,996	\$6,613,659
Total members' equity	\$26,951,999	\$19,257,267
Total assets	\$32,413,313	\$25,743,555